Alba 12 SPV S.r.l.

Investors Report

Securitisation of lease contract originated by Alba Leasing S.p.A.

Euro 474,700,000.00 Class A1 Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466112)
Euro 225,200,000.00 Class A2 Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466120)
Euro 238,400,000.00 Class B Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466138)
Euro 175,100,000.00 Class J Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466146)

Contacts

Via V.Alfieri, 1 - 31015 Conegliano (TV)
Elena Piccin / Federico Trevisiol
E-mail: alba12@bancafinint.com
Tel.: +39 0438 360445 / 946

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Reporting Dates

Collection Period	01/07/2026	30/09/2026
Interest Period	27/07/2026	27/10/2026
Payment Date	27/10/2026	

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer	Alba 12 SPV S.r.l.
Originator	Alba Leasing S.p.A.
Servicer	Alba Leasing S.p.A.
Representative of the Noteholders	Banca Finint S.p.A.
Cash Manager	Alba Leasing S.p.A.
Calculation Agent	Banca Finint S.p.A.
Corporate Services Provider	Banca Finint S.p.A.
Account Bank	BNP Paribas Securities Services, Milan Branch
Paying Agent	BNP Paribas Securities Services, Milan Branch
Listing Agent	BNP Paribas Securities Services, Luxembourg Branch
Back-Up Servicer	Banca Finint S.p.A.

Main definitions

Payment Date	means the First Payment Date and thereafter the 27th day of each of January, April, July and October of each year or, if such day is not a Business Day, the immediately following Business Day.
Interest Period	means (a) the Initial Interest Period, and (b) each period from (and including) a Payment Date to (but excluding) the next following Payment Date.
Business Day	means, (A) with reference to and for the purposes of any payment obligation, indexation and fixing provided for under the Transaction Documents, a TARGET Day and, (B) with reference to any other provision specified under the Transaction Documents, any TARGET Day on which banks are generally open for business in Milan, Luxembourg, Dublin and London.

2. Notes and Assets descritpion

The Notes

Issue Date: 16 November 2021

Classes	Class A1 Notes	Class A2 Notes	Class B Notes	Class J Notes
Principal Amount Outstanding on Issue	474.700.000	225.200.000	238.400.000	175.100.000
Currency	EUR	EUR	EUR	EUR
Issue Date	16 November 2021	16 November 2021	16 November 2021	16 November 2021
Final Maturity Date	27 October 2041	27 October 2041	27 October 2041	27 October 2041
Listing	Ireland	Ireland	Ireland	Ireland
ISIN code	IT0005466112	IT0005466120	IT0005466138	IT0005466146
Common code	241006930	241006000	241007189	241007260
Denomination	100.000	100.000	100.000	100.000
Type of amortisation	Amortizing	Amortizing	Amortizing	Amortizing
Indexation	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
Spread / Fixed Rate	0,700%	0,800%	1,100%	2,000%
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly

The Portfolio

The Portfolio comprises Receivables deriving from Lease Contracts of the following assets:

- Pool 1 vehicles, motor-vehicles, cars, light lorries, lorries, commercial vehicles, industrial vehicles or other motorised vehicles excluding aircrafts
- Pool 2 Instrumental assets (e.g. machineries, equipment and/or plants)
- Pool 3 Real estate assets
- Pool 4 Ships, vessels, airplanes or trains

Portfolio: Euro 1.106.008.847,45

Transfer Date: 14 October 2021

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option 3(a) of Art. 6 of Regulation (EU) 2402/2017.

2.1 Class A1 Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class A1 Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
16/11/2021	27/01/2022	27/01/2022	474.700.000,00	-	0,137%	-0,563%	72	130.067,80	21.514.386,76	130.067,80	453.185.613,24	-	0,95467793
27/01/2022	27/04/2022	27/04/2022	453.185.613,24	-	0,152%	-0,548%	90	172.210,53	61.488.658,94	172.210,53	391.696.954,30	-	0,82514631
27/04/2022	27/07/2022	27/07/2022	391.696.954,30	-	0,285%	-0,415%	91	282.185,01	61.733.636,98	282.185,01	329.963.317,32	-	0,69509863
27/07/2022	27/10/2022	27/10/2022	329.963.317,32	-	0,933%	0,233%	92	786.742,54	60.002.863,98	786.742,54	269960453,3	-	0,568696974
27/10/2022	27/01/2023	27/01/2023	269.960.453,34	-	2,277%	1,577%	92	1.570.899,88	56.832.882,57	1.570.899,88	213127570,8	-	0,448973185
27/01/2023	27/04/2023	27/04/2023	213.127.570,77	-	3,158%	2,458%	90	1.682.642,17	57.469.411,51	1.682.642,17	155658159,3	-	0,327908488
27/04/2023	27/07/2023	27/07/2023	155.658.159,26	-	3,968%	3,268%	91	1.561.285,93	59.231.160,83	1.561.285,93	96426998,43	-	0,203132501
27/07/2023	27/10/2023	27/10/2023	96.426.998,43	-	4,405%	3,705%	92	1.085.500,15	56.153.306,54	1.085.500,15	40273691,89	-	0,084840303
27/10/2023	29/01/2024	29/01/2024	40.273.691,89	-	4,638%	3,938%	94	487.727,83	40.273.691,89	487.727,83	-	-	0,000000000
29/01/2024	29/04/2024	29/04/2024											
29/04/2024	29/07/2024	29/07/2024											
29/07/2024	28/10/2024	28/10/2024											
28/10/2024	27/01/2025	27/01/2025											
27/01/2025	28/04/2025	28/04/2025											
28/04/2025	28/07/2025	28/07/2025											
28/07/2025	27/10/2025	27/10/2025											
27/10/2025	27/01/2026	27/01/2026											
27/01/2026	27/04/2026	27/04/2026											
27/04/2026	27/07/2026	27/07/2026											
27/07/2026	27/10/2026	27/10/2026											

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class A1 Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class A1 Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).

2.2 Class A2 Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class A2 Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
16/11/2021	27/01/2022	27/01/2022	225.200.000,00	-	0,237%	-0,563%	72	106.744,80	-	106.744,80	225.200.000,00	-	1,00000000
27/01/2022	27/04/2022	27/04/2022	225.200.000,00	-	0,252%	-0,548%	90	141.876,00	-	141.876,00	225.200.000,00	-	1,00000000
27/04/2022	27/07/2022	27/07/2022	225.200.000,00	-	0,385%	-0,415%	91	219.163,39	-	219.163,39	225.200.000,00	-	1,00000000
27/07/2022	27/10/2022	27/10/2022	225.200.000,00	-	1,033%	0,233%	92	594.502,98	-	594.502,98	225.200.000,00	-	1,00000000
27/10/2022	27/01/2023	27/01/2023	225.200.000,00	-	2,377%	1,577%	92	1.367.989,91	-	1.367.989,91	225.200.000,00	-	1,00000000
27/01/2023	27/04/2023	27/04/2023	225.200.000,00	-	3,258%	2,458%	90	1.834.254,00	-	1.834.254,00	225.200.000,00	-	1,00000000
27/04/2023	27/07/2023	27/07/2023	225.200.000,00	-	4,068%	3,268%	91	2.315.731,60	-	2.315.731,60	225.200.000,00	-	1,00000000
27/07/2023	27/10/2023	27/10/2023	225.200.000,00	-	4,505%	3,705%	92	2.592.677,56	-	2.592.677,56	225.200.000,00	-	1,00000000
27/10/2023	29/01/2024	29/01/2024	225.200.000,00	-	4,738%	3,938%	94	2.786.049,29	21.268.268,85	2.786.049,29	203.931.731,15	-	0,90555831
29/01/2024	29/04/2024	29/04/2024	203.931.731,15	-	4,725%	3,925%	91	2.435.709,61	55.391.994,95	2.435.709,61	148.539.736,20	-	0,65959030
29/04/2024	29/07/2024	29/07/2024	148.539.736,20	-	4,664%	3,864%	91	1.751.217,47	56.418.497,36	1.751.217,47	92.121.238,84	-	0,40906412
29/07/2024	28/10/2024	28/10/2024	92.121.238,84	-	4,486%	3,686%	91	1.044.619,02	51.758.381,58	1.044.619,02	40.362.857,26	-	0,17923116
28/10/2024	27/01/2025	27/01/2025	40.362.857,26	-	3,872%	3,072%	91	395.053,71	40.362.857,26	395.053,71	-	-	0,00000000
27/01/2025	28/04/2025	28/04/2025											
28/04/2025	28/07/2025	28/07/2025											
28/07/2025	27/10/2025	27/10/2025											
27/10/2025	27/01/2026	27/01/2026											
27/01/2026	27/04/2026	27/04/2026											
27/04/2026	27/07/2026	27/07/2026											
27/07/2026	27/10/2026	27/10/2026											

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

**means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A1 Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class A2 Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class A2 Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).

2.3 Class B Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class B Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
16/11/2021	27/01/2022	27/01/2022	238.400.000,00	-	0,537%	-0,563%	72	256.041,60	-	256.041,60	238.400.000,00	-	1,00000000
27/01/2022	27/04/2022	27/04/2022	238.400.000,00	-	0,552%	-0,548%	90	328.992,00	-	328.992,00	238.400.000,00	-	1,00000000
27/04/2022	27/07/2022	27/07/2022	238.400.000,00	-	0,685%	-0,415%	91	412.796,22	-	412.796,22	238.400.000,00	-	1,00000000
27/07/2022	27/10/2022	27/10/2022	238.400.000,00	-	1,333%	0,233%	92	812.122,84	-	812.122,84	238.400.000,00	-	1,00000000
27/10/2022	27/01/2023	27/01/2023	238.400.000,00	-	2,677%	1,577%	92	1.630.947,38	-	1.630.947,38	238.400.000,00	-	1,00000000
27/01/2023	27/04/2023	27/04/2023	238.400.000,00	-	3,558%	2,458%	90	2.120.568,00	-	2.120.568,00	238.400.000,00	-	1,00000000
27/04/2023	27/07/2023	27/07/2023	238.400.000,00	-	4,368%	3,268%	91	2.632.253,87	-	2.632.253,87	238.400.000,00	-	1,00000000
27/07/2023	27/10/2023	27/10/2023	238.400.000,00	-	4,805%	3,705%	92	2.927.419,56	-	2.927.419,56	238.400.000,00	-	1,00000000
27/10/2023	29/01/2024	29/01/2024	238.400.000,00	-	5,038%	3,938%	94	3.136.099,02	-	3.136.099,02	238.400.000,00	-	1,00000000
29/01/2024	29/04/2024	29/04/2024	238.400.000,00	-	5,025%	3,925%	91	3.028.176,67	-	3.028.176,67	238.400.000,00	-	1,00000000
29/04/2024	29/07/2024	29/07/2024	238.400.000,00	-	4,964%	3,864%	91	2.991.416,71	-	2.991.416,71	238.400.000,00	-	1,00000000
29/07/2024	28/10/2024	28/10/2024	238.400.000,00	-	4,786%	3,686%	91	2.884.149,96	-	2.884.149,96	238.400.000,00	-	1,00000000
28/10/2024	27/01/2025	27/01/2025	238.400.000,00	-	4,172%	3,072%	91	2.514.139,91	12.148.961,74	2.514.139,91	226.251.038,26	-	0,94903959
27/01/2025	28/04/2025	28/04/2025	226.251.038,26	-	3,773%	2,673%	91	2.157.825,28	50.345.986,69	2.157.825,28	175.905.051,57	-	0,73785676
28/04/2025	28/07/2025	28/07/2025	175.905.051,57	-	3,261%	2,161%	91	1.450.000,00	47.092.411,52	1.450.000,00	128.812.640,05	-	0,54032148
28/07/2025	27/10/2025	27/10/2025	128.812.640,05	-	3,048%	1,948%	91	992.458,45	40.838.269,36	992.458,45	87.974.370,69	-	0,36902001
27/10/2025	27/01/2026	27/01/2026	87.974.370,69	-	3,165%	2,065%	92	711.566,03	37.664.457,70	711.566,03	50.309.912,99	-	0,21103151
27/01/2026	27/04/2026	27/04/2026	50.309.912,99	-	3,138%	2,038%	90	394.681,27	28.306.514,23	394.681,27	22.003.398,76	-	0,09229614
27/04/2026	27/07/2026	27/07/2026	22.003.398,76	-	3,265%	2,165%	91	181.598,33	21.268.963,23	181.598,33	734.435,53	-	0,00308069
27/07/2026	27/10/2026	27/10/2026	734.435,53	-	3,572%	2,472%	92	6.704,25	734.435,53	6.704,25	-	-	0,00000000

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class B Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class B Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).

2.4 Class J Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Euribor 3M*	Accrual Period (days)	Interest Accrued	Class J Principal Payment **	Interest	Outstanding Principal	Unpaid Interest	Pool factor
16/11/2021	27/01/2022	27/01/2022	175.100.000,00	-	1,437%	-0,563%	72	503.237,40	-	-	175.100.000,00	503.237,40	1,00000000
27/01/2022	27/04/2022	27/04/2022	175.100.000,00	503.237,40	1,452%	-0,548%	90	635.613,00	-	1.138.850,40	175.100.000,00	-	1,00000000
27/04/2022	27/07/2022	27/07/2022	175.100.000,00	-	1,585%	-0,415%	91	701.543,01	-	701.543,01	175.100.000,00	-	1,00000000
27/07/2022	27/10/2022	27/10/2022	175.100.000,00	-	2,233%	0,233%	92	999.217,88	-	999.217,88	175.100.000,00	-	1,00000000
27/10/2022	27/01/2023	27/01/2023	175.100.000,00	-	3,577%	1,577%	92	1.600.628,01	-	1.600.628,01	175.100.000,00	-	1,00000000
27/01/2023	27/04/2023	27/04/2023	175.100.000,00	-	4,458%	2,458%	90	1.951.489,50	-	1.951.489,50	175.100.000,00	-	1,00000000
27/04/2023	27/07/2023	27/07/2023	175.100.000,00	-	5,268%	3,268%	91	2.331.689,97	-	2.331.689,97	175.100.000,00	-	1,00000000
27/07/2023	27/10/2023	27/10/2023	175.100.000,00	-	5,705%	3,705%	92	2.552.860,72	-	2.552.860,72	175.100.000,00	-	1,00000000
27/10/2023	29/01/2024	29/01/2024	175.100.000,00	-	5,938%	3,938%	94	2.714.886,59	-	2.714.886,59	175.100.000,00	-	1,00000000
29/01/2024	29/04/2024	29/04/2024	175.100.000,00	-	5,925%	3,925%	91	2.622.487,29	-	2.622.487,29	175.100.000,00	-	1,00000000
29/04/2024	29/07/2024	29/07/2024	175.100.000,00	-	5,864%	3,864%	91	2.595.487,84	-	2.595.487,84	175.100.000,00	-	1,00000000
29/07/2024	28/10/2024	28/10/2024	175.100.000,00	-	5,686%	3,686%	91	2.516.702,57	-	2.516.702,57	175.100.000,00	-	1,00000000
28/10/2024	27/01/2025	27/01/2025	175.100.000,00	-	5,072%	3,072%	91	2.244.937,64	-	2.244.937,64	175.100.000,00	-	1,00000000
27/01/2025	28/04/2025	28/04/2025	175.100.000,00	-	4,673%	2,673%	91	2.068.334,70	-	2.068.334,70	175.100.000,00	-	1,00000000
28/04/2025	28/07/2025	28/07/2025	175.100.000,00	-	4,161%	2,161%	91	1.841.716,39	-	1.841.716,39	175.100.000,00	-	1,00000000
28/07/2025	27/10/2025	27/10/2025	175.100.000,00	-	3,948%	1,948%	91	1.747.439,63	-	1.747.439,63	175.100.000,00	-	1,00000000
27/10/2025	27/01/2026	27/01/2026	175.100.000,00	-	4,065%	2,065%	92	1.818.997,17	-	1.818.997,17	175.100.000,00	-	1,00000000
27/01/2026	27/04/2026	27/04/2026	175.100.000,00	-	4,038%	2,038%	90	1.767.634,50	-	1.767.634,50	175.100.000,00	-	1,00000000
27/04/2026	27/07/2026	27/07/2026	175.100.000,00	-	4,165%	2,165%	91	1.843.486,85	-	1.843.486,85	175.100.000,00	-	1,00000000
27/07/2026	27/10/2026	27/10/2026	175.100.000,00	-	4,472%	2,472%	92	2.001.120,62	13.283.163,27	2.001.120,62	161.816.836,73	-	0,92413956

* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A Principal Payment, the Class B Principal Payment and the Class C Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class J Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class J Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).

3. Collections and Recoveries

Quarterly Settlement Period		Instalments		Recoveries		Prepayments		Late charges	Other	Receivables Purchase by the Seller	Indemnity	**Total Collections**
		Principal	Interest	Principal	Interest	Principal	Interest					
14/10/2021	31/12/2021	19.147.718,90	2.304.278,46	36.450,85	11.582,12	569.451,33	29.661,70	37,06	-	-	-	**22.099.180,42**
01/01/2022	31/03/2022	58.128.733,97	6.647.294,64	134.974,78	41.334,20	982.250,18	40.311,44	341,31	-	-	-	**65.975.240,52**
01/04/2022	30/06/2022	57.520.224,64	6.336.782,36	150.543,91	35.195,52	1.967.758,72	58.794,09	421,20	-	-	-	**66.069.720,44**
01/07/2022	30/09/2022	56.555.690,22	6.247.056,51	169.792,95	46.431,40	1.269.285,78	51.299,58	404,35	-	49.295,67	-	**64.389.256,46**
01/10/2022	31/12/2022	55.198.549,03	8.491.050,12	373.589,76	85.504,69	1.092.265,01	40.884,65	703,80	-	45.741,28	-	**65.328.288,34**
01/01/2023	31/03/2023	54.027.708,26	10.434.805,45	454.423,42	39.595,60	2.139.105,57	151.964,70	2.242,75	-	-	-	**67.249.845,75**
01/04/2023	30/06/2023	53.900.629,01	11.172.733,31	331.125,80	119.374,15	2.416.988,60	65.197,45	1.317,26	-	-	-	**68.007.365,58**
01/07/2023	30/09/2023	52.666.279,90	11.291.598,65	468.921,13	95.629,94	845.064,80	20.095,88	1.641,45	-	-	-	**65.389.231,75**
01/10/2023	31/12/2023	52.300.409,38	11.241.687,88	606.284,34	143.418,58	9.663.175,25	196.661,13	8.071,78	-	-	-	**74.159.708,34**
01/01/2024	31/03/2024	52.087.882,77	10.247.115,77	523.312,33	230.204,23	1.951.216,17	95.744,76	1.611,53	-	67.172,50	-	**65.204.260,06**
01/04/2024	30/06/2024	51.604.844,07	9.081.290,15	711.824,77	69.412,17	2.895.971,71	236.136,90	1.125,73	-	-	-	**64.600.605,50**
01/07/2024	30/09/2024	49.844.529,14	8.256.047,85	641.902,26	213.771,78	1.343.894,10	39.549,81	793,89	-	58.797,41	-	**60.399.286,24**
01/10/2024	31/12/2024	48.700.459,20	7.006.452,65	1.056.921,20	93.575,45	3.818.610,37	179.788,13	1.190,11	-	-	-	**60.856.997,11**
01/01/2025	31/03/2025	47.545.682,44	5.608.908,93	1.038.706,79	42.560,04	1.394.280,45	51.169,09	1.449,34	-	-	-	**55.682.757,08**
01/04/2025	30/06/2025	45.161.554,95	4.617.942,35	1.835.500,34	(155.578,30)	1.368.812,56	45.695,81	1.131,82	-	-	-	**52.875.059,53**
01/07/2025	30/09/2025	40.217.943,26	3.789.010,14	1.204.497,45	483.527,97	602.744,65	14.176,56	1.219,75	-	-	-	**46.313.119,78**
01/10/2025	31/12/2025	34.255.250,74	3.317.556,10	1.385.021,05	(63.984,16)	3.935.536,22	118.332,16	865,38	-	71.671,50	-	**43.020.248,99**
01/01/2026	31/03/2026	27.214.166,02	2.964.598,54	658.582,70	82.540,36	1.345.548,78	66.562,83	1.004,17	-	-	-	**32.333.003,40**
01/04/2026	30/06/2026	20.359.052,02	2.643.815,88	580.884,37	78.895,67	131.631,59	4.908,22	510,89	-	-	-	**23.799.698,64**
01/07/2026	30/09/2026	12.732.851,35	2.535.926,78	589.854,01	83.447,13	130.196,84	3.672,73	274,01	-	-	-	**16.076.222,85**

4. Issuer Available Funds

Payment Date	Collections	Recoveries	All amounts received by the Issuer pursuant to the Transfer Agreement or Servicing Agreement	any interest accrued and credited on the Accounts	any amounts credited into the Debt Service Reserve Account on the immediately preceding PD	Net proceeds deriving from the Eligible Investments	Any amount provisioned into the Payments Account under items (xii) and (xv)	All proceeds from the sale of the Receivables (*)	Any other amount received in respect of the Securitisation	**Issuer Available Funds**
27/01/2022	22.051.147,45	48.032,97	-	(10,00)	9.383.000,00	-	-	-	25.627,55	**31.507.797,97**
27/04/2022	65.798.931,54	176.308,98	-	-	9.383.000,00	-	-	-	-	**75.358.240,52**
27/07/2022	65.883.981,01	185.739,43	-	-	9.167.856,13	-	-	-	-	**75.237.576,57**
27/10/2022	64.123.736,44	216.224,35	49.295,67	11.921,44	8.552.969,54	-	-	-	-	**72.954.147,44**
27/01/2023	64.823.452,61	459.094,45	45.741,28	126.910,88	7.935.633,17	-	-	-	-	**73.390.832,39**
27/04/2023	66.755.826,73	494.019,02	-	264.288,96	7.335.604,53	-	-	-	-	**74.849.739,24**
27/07/2023	67.556.865,63	450.499,95	-	374.559,87	6.767.275,71	-	-	-	-	**75.149.201,16**
27/10/2023	64.824.680,68	564.551,07	-	435.771,83	6.192.581,59	-	-	-	-	**72.017.585,17**
29/01/2024	73.410.005,42	749.702,92	-	479.655,93	5.600.269,98	-	-	-	-	**80.239.634,25**
29/04/2024	64.383.571,00	753.516,56	67.172,50	358.365,23	5.038.736,92	-	-	-	-	**70.601.362,21**
29/07/2024	63.819.368,56	781.236,94	-	33.743,54	4.691.500,00	-	-	-	-	**69.325.849,04**
28/10/2024	59.484.814,79	855.674,04	58.797,41	53.998,49	4.691.500,00	-	-	-	-	**65.144.784,73**
27/01/2025	59.706.500,46	1.150.496,65	-	1.338.202,82	4.691.500,00	-	-	-	-	**66.886.699,93**
28/04/2025	54.601.490,25	1.081.266,83	-	39.417,52	4.691.500,00	-	-	-	-	**60.413.674,60**
28/07/2025	51.195.137,49	1.679.922,04	-	23.745,89	4.691.500,00	-	-	-	-	**57.590.305,42**
27/10/2025	44.625.094,36	1.688.025,42	-	24.123,71	4.691.500,00	-	-	-	1.927,60	**51.030.671,09**
27/01/2026	41.627.540,60	1.321.036,89	71.671,50	776.078,44	4.691.500,00	-	-	-	-	**48.487.827,43**
27/04/2026	31.591.880,34	741.123,06	-	14.107,10	4.691.500,00	-	-	-	-	**37.038.610,50**
27/07/2026	23.139.918,60	659.780,04	-	11.177,03	4.691.500,00	-	-	-	-	**28.502.375,67**
27/10/2026	15.402.921,71	673.301,14	-	11.428,69	4.691.500,00	-	-	-	-	**20.779.151,54**

* following delivery of a Trigger Notice or upon exercise of the Optional Redemption or Redemption for Taxation

5.1 Pre-Enforcement Priority of Payments

Payment Date	Issuer Available Funds	Expenses, Retention Amount and Agent Fees	Interest Amount on Senior Notes	Interest Amount on Class B Notes (*)	Debt Service Reserve Amount	Principal on Class A1 Notes	Principal on Class A2 Notes	Interest Amount on Class B Notes (**)	Principal on Classs B Notes	Any residual amount to the Payments Account (***)	Any amounts to the Joint Arrengers and Class A1, A2 and B underwriters as indemnity and as any other amount	Other Issuer Creditor and any Junior Noteholder	Interest Amount on Junior Notes	Class J Principal Payment up to an amount that makes Principal Amount Outstanding of the Junior Note not lower than Euro 100.000 (****)	All amounts of principal due and payable on Junior Notes (****)	Deferred Purchase Price	**Final Balance of the Payments Account**
27/01/2022	31.507.797,97	117.557,01	236.812,60	256.041,60	9.383.000,00	21.514.386,76	-	-	-	-	-	-	-	-	-	-	**31.507.797,97**
27/04/2022	75.358.240,52	203.349,19	314.086,53	328.992,00	9.167.856,13	61.488.658,94	-	-	-	-	-	-	1.138.850,40	-	-	2.716.447,33	**75.358.240,52**
27/07/2022	75.237.576,57	187.418,91	501.348,40	412.796,22	8.552.969,54	61.733.636,98	-	-	-	-	-	-	701.543,01	-	-	3.147.863,51	**75.237.576,57**
27/10/2022	72.954.147,44	131.643,41	1.381.245,52	812.122,84	7.935.633,17	60.002.863,98	-	-	-	-	-	-	999.217,88	-	-	1.691.420,64	**72.954.147,44**
27/01/2023	73.390.832,39	162.522,31	2.938.889,79	1.630.947,38	7.335.604,53	56.832.882,57	-	-	-	-	-	-	1.600.628,01	-	-	2.889.357,80	**73.390.832,39**
27/04/2023	74.849.739,24	76.821,00	3.516.896,17	2.120.568,00	6.767.275,71	57.469.411,51	-	-	-	-	-	-	1.951.489,50	-	-	2.947.277,35	**74.849.739,24**
27/07/2023	75.149.201,16	69.189,84	3.877.017,53	2.632.253,87	6.192.581,59	59.231.160,83	-	-	-	-	-	-	2.331.689,97	-	-	815.307,53	**75.149.201,16**
27/10/2023	72.017.585,17	90.403,85	3.678.177,71	2.927.419,56	5.600.269,98	56.153.306,54	-	-	-	-	-	-	2.552.860,72	-	-	1.015.146,81	**72.017.585,17**
29/01/2024	80.239.634,25	129.966,85	3.273.777,12	3.136.099,02	5.038.736,92	40.273.691,89	21.268.268,85	-	-	-	-	-	2.714.886,59	-	-	4.404.207,01	**80.239.634,25**
29/04/2024	70.601.362,21	66.528,36	2.435.709,61	3.028.176,67	4.691.500,00	-	55.391.994,95	-	-	-	-	-	2.622.487,29	-	-	2.364.965,33	**70.601.362,21**
29/07/2024	69.325.849,04	62.966,84	1.751.217,47	2.991.416,71	4.691.500,00	-	56.418.497,36	-	-	-	-	-	2.595.487,84	-	-	814.762,82	**69.325.849,04**
28/10/2024	65.144.784,73	63.441,72	1.044.619,02	2.884.149,96	4.691.500,00	-	51.758.381,58	-	-	-	-	-	2.516.702,57	-	-	2.185.989,88	**65.144.784,73**
27/01/2025	66.886.699,93	137.609,29	395.053,71	2.514.139,91	4.691.500,00	-	40.362.857,26	-	12.148.961,74	-	-	-	2.244.937,64	-	-	4.391.640,38	**66.886.699,93**
28/04/2025	60.413.674,60	56.972,80	-	2.157.825,28	4.691.500,00	-	-	-	50.345.986,69	-	-	-	2.068.334,70	-	-	1.093.055,13	**60.413.674,60**
28/07/2025	57.590.305,42	42.064,73	-	1.450.000,00	4.691.500,00	-	-	-	47.092.411,52	-	-	-	1.841.716,39	-	-	2.472.612,78	**57.590.305,42**
27/10/2025	51.030.671,09	66.951,84	-	992.458,45	4.691.500,00	-	-	-	40.838.269,36	-	-	-	1.747.439,63	-	-	2.694.051,81	**51.030.671,09**
27/01/2026	48.487.827,43	135.191,69	-	711.566,03	4.691.500,00	-	-	-	37.664.457,70	-	-	-	1.818.997,17	-	-	3.466.114,84	**48.487.827,43**
27/04/2026	37.038.610,50	38.580,56	-	394.681,27	4.691.500,00	-	-	-	28.306.514,23	-	-	-	1.767.634,50	-	-	1.839.699,94	**37.038.610,50**
27/07/2026	28.502.375,67	37.200,36	-	181.598,33	4.691.500,00	-	-	-	21.268.963,23	-	-	-	1.843.486,85	-	-	479.626,90	**28.502.375,67**
27/10/2026	20.779.151,54	62.227,87	-	6.704,25	4.691.500,00	-	-	-	734.435,53	-	-	-	2.001.120,62	13.283.163,27	-	-	**20.779.151,54**

(*) prior to the occurrence of the Class B Notes Interest Subordination Event

(**) on or after the occurrence of the Class B Notes Interest Subordination Event

(***) upon occurrence of the Cash Trapping Condition

(****) upon the redemption in full of the Senior Notes and the Mezzanine Notes

6. Target Amortisation Amount

Payment Date	Principal Amount Outstanding of the Notes at the immediately preceding Payments Report Date (A)	Outstanding Amount of the Collateral Portfolio as at the immediately preceding Quarterly Settlement Date (CP)	Debt Service Reserve Amount with reference to the relevant Payment Date (R)	Target Amortisation Amount (TAA) = A – CP – R
27/01/2022	1.113.400.000,00	1.080.857.069,62	9.383.000,00	23.159.930,38
27/04/2022	1.091.885.613,24	1.021.229.098,17	9.167.856,13	61.488.658,94
27/07/2022	1.030.396.954,30	960.110.347,78	8.552.969,54	61.733.636,98
27/10/2022	968.663.317,32	900.724.820,17	7.935.633,17	60.002.863,98
27/01/2023	908.660.453,34	844.491.966,24	7.335.604,53	56.832.882,57
27/04/2023	851.827.570,77	787.590.883,55	6.767.275,71	57.469.411,51
27/07/2023	794.358.159,26	728.934.416,84	6.192.581,59	59.231.160,83
27/10/2023	735.126.998,43	673.373.421,91	5.600.269,98	56.153.306,54
29/01/2024	678.973.691,89	612.392.994,23	5.038.736,92	61.541.960,74
29/04/2024	617.431.731,15	557.348.236,20	4.691.500,00	55.391.994,95
29/07/2024	562.039.736,20	500.929.738,84	4.691.500,00	56.418.497,36
28/10/2024	505.621.238,84	449.171.357,26	4.691.500,00	51.758.381,58
27/01/2025	453.862.857,26	396.659.538,26	4.691.500,00	52.511.819,00
28/04/2025	401.351.038,26	346.313.551,57	4.691.500,00	50.345.986,69
28/07/2025	351.005.051,57	299.221.140,05	4.691.500,00	47.092.411,52
27/10/2025	303.912.640,05	258.382.870,69	4.691.500,00	40.838.269,36
27/01/2026	263.074.370,69	220.718.412,99	4.691.500,00	37.664.457,70
27/04/2026	225.409.912,99	192.411.898,76	4.691.500,00	28.306.514,23
27/07/2026	197.103.398,76	171.142.935,53	4.691.500,00	21.268.963,23
27/10/2026	175.834.435,53	158.148.099,25	4.691.500,00	12.994.836,28

7. Debt Service Reserve Amount

Payment Date	opening balance	Initial Principal Amount Outstanding as of the Issue Date of the Rated Notes, multiplied by 0.5% (*) (i)	Principal Amount Outstanding as of the immediately preceding Calculation Date of the Rated Notes, multiplied by 1,0% (*) (ii)	Debt Service Reserve Amount max [(i);(ii)]	Shortfall	closing balance
27/01/2022	9.383.000,00	4.691.500,00	9.383.000,00	9.383.000,00	-	9.383.000,00
27/04/2022	9.383.000,00	4.691.500,00	9.167.856,13	9.167.856,13	-	9.167.856,13
27/07/2022	9.167.856,13	4.691.500,00	8.552.969,54	8.552.969,54	-	8.552.969,54
27/10/2022	8.552.969,54	4.691.500,00	7.935.633,17	7.935.633,17	-	7.935.633,17
27/01/2023	7.935.633,17	4.691.500,00	7.335.604,53	7.335.604,53	-	7.335.604,53
27/04/2023	7.335.604,53	4.691.500,00	6.767.275,71	6.767.275,71	-	6.767.275,71
27/07/2023	6.767.275,71	4.691.500,00	6.192.581,59	6.192.581,59	-	6.192.581,59
27/10/2023	6.192.581,59	4.691.500,00	5.600.269,98	5.600.269,98	-	5.600.269,98
29/01/2024	5.600.269,98	4.691.500,00	5.038.736,92	5.038.736,92	-	5.038.736,92
29/04/2024	5.038.736,92	4.691.500,00	4.423.317,31	4.691.500,00	-	4.691.500,00
29/07/2024	4.691.500,00	4.691.500,00	3.869.397,36	4.691.500,00	-	4.691.500,00
28/10/2024	4.691.500,00	4.691.500,00	3.305.212,39	4.691.500,00	-	4.691.500,00
27/01/2025	4.691.500,00	4.691.500,00	2.787.628,57	4.691.500,00	-	4.691.500,00
28/04/2025	4.691.500,00	4.691.500,00	2.262.510,38	4.691.500,00	-	4.691.500,00
28/07/2025	4.691.500,00	4.691.500,00	1.759.050,52	4.691.500,00	-	4.691.500,00
27/10/2025	4.691.500,00	4.691.500,00	1.288.126,40	4.691.500,00	-	4.691.500,00
27/01/2026	4.691.500,00	4.691.500,00	879.743,71	4.691.500,00	-	4.691.500,00
27/04/2026	4.691.500,00	4.691.500,00	503.099,13	4.691.500,00	-	4.691.500,00
27/07/2026	4.691.500,00	4.691.500,00	220.033,99	4.691.500,00	-	4.691.500,00
27/10/2026	4.691.500,00	4.691.500,00	7.344,36	4.691.500,00	-	4.691.500,00

* with respect to any Payment Date until, but excluding, the Release Date

Release Date means the earlier of: (i) the Cancellation Date; (ii) the Payment Date on which the Issuer Available Funds to be applied on such date, minus all payments or provisions which have a priority or pari passu ranking with the payment of principal on the Rated Notes in accordance with the Pre-Enforcement Priority of Payments, are sufficient to redeem the Rated Notes in full; and (iii) the Payment Date immediately succeeding the service of a Trigger Notice.

8. Other Info

1) Renegotiations of the relevant Quarterly Settlement Period
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-	-	-	-

1a) % Amount Renegotiated	**0,00%**
Outstanding Principal of rinegociated contratcs	-
Initial Purchase Price of the Portfolio	1.103.991.372,45
N. of Contracts of the Portfolio	12.568

2) Global Renegotiations **
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-	-	-	-

2a) % Amount Renegotiated	**0,00%**	**Limit**	**Trigger**
Outstanding Principal of rinegociated contratcs	-	5,00%	-
Initial Purchase Price of the Portfolio	1.103.991.372,45		
N. of Contracts of the Portfolio	12.568		

2 bis) Global Renegotiations - remodulations still active at the end of the quarterly settlement period
(Includes remodulations Extra decreto_no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-	-	-	-

2a) % Amount Renegotiated	**0,00%**
Outstanding Principal of rinegociated contratcs	-
Initial Purchase Price of the Portfolios	1.103.991.372,45
N. of Contracts of the Portfolio	12.568

3) Repurchases of the relevant Quarterly Settlement Period
(no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-	-	-	-

3a) % Amount Repurchased	**0,00%**	**Limit**	**Trigger**
Outstanding Amount of repurchased contratcs	-	-	-
Initial Purchase Price of the Portfolio	1.103.991.372,45		

4) Global Repurchases
(no Moratoria ex-lege)

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	66.555,29	192.776,49	33.346,57	-
Contracts - number	15,00	40,00	1,00	-

4a) % Amount Repurchased	**0,03%**	**Limit**	**Trigger**
Outstanding Amount of repurchased contratcs	292.678,36	-	-
Initial Purchase Price of the Portfolio	1.103.991.372,45		

5) Repurchases of the relevant Quarterly Settlement Period
Moratoria ex-lege

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-	-	-	-

5a) % Amount Repurchased	**0,00%**
Outstanding Amount of repurchased contratcs	-
Initial Purchase Price of the Portfolio	1.103.991.372,45

6) Global Repurchases
Moratoria ex-lege

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	69.585,71	-	-
Contracts - number	-	4,00	-	-

6a) % Amount Repurchased	**0,00%**	**Limit**	**Trigger**
Outstanding Amount of repurchased contratcs	-	0,00%	-
Initial Purchase Price of the Portfolio	1.103.991.372,45		

7) Moratoria ex-lege of the relevant Quarterly Settlement Period

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-	-	-	-

7a) % Moratoria Amount	**0,00%**
Outstanding Principal of Moratoria contratcs	-
Initial Purchase Price of the Portfolio	1.103.991.372,45

8) Global Moratoria ex-lege *

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	69.585,71	-	-
Contracts - number	-	4,00	-	-

8a) % Moratoria Amount	**0,01%**
Outstanding Principal of Moratoria contratcs	69.585,71
Initial Purchase Price of the Portfolio	1.103.991.372,45

8 bis) Global Moratoria ex-lege - moratoria still active at the end of the quarterly settlement period

	Pool 1	Pool 2	Pool 3	Pool 4
Outstanding Principal - amount	-	-	-	-
Contracts - number	-	-	-	-

8a) % Moratoria Amount	**0,00%**
Outstanding Principal of Moratoria contratcs	-
Initial Purchase Price of the Portfolios	1.103.991.372,45

* These are all contracts that have been affected by the moratorium since the entry into force of the "Cura Italia" Decree, even if they have no longer signed up to the extensions or have renounced

** These are all contracts that have been affected by Renegotiation (extra decreto), even if they have no longer signed up to the extensions or have renounced

9. Portfolio performance

Settlement Period		Delinquent Receivables					Default Receivables				
From	To	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio
14/10/2021	31/12/2021	-	-	-	-	-	262.227,61	503.023,86	4.729.887,77	-	5.495.139,24
01/01/2022	31/03/2022	563.296,26	721.709,67	221.662,16	-	1.506.668,09	383.225,08	895.547,64	4.720.969,53	-	5.999.742,25
01/04/2022	30/06/2022	375.776,36	577.710,54	-	-	953.486,90	977.785,47	2.074.352,80	4.577.837,77	-	7.629.976,04
01/07/2022	30/09/2022	204.718,25	200.366,22	-	-	405.084,47	1.228.790,06	3.284.311,51	4.628.700,45	-	9.141.802,02
01/10/2022	31/12/2022	396.904,55	518.102,85	-	-	915.007,40	1.222.326,93	2.991.628,36	4.635.231,09	-	8.849.186,38
01/01/2023	31/03/2023	120.731,80	467.414,99	147.473,62	-	735.620,41	1.549.315,17	3.423.103,94	4.513.854,63	-	9.486.273,74
01/04/2023	30/06/2023	456.613,18	307.107,68	468.230,55	-	1.231.951,41	1.700.491,19	4.520.004,83	5.476.428,72	-	11.696.924,74
01/07/2023	30/09/2023	130.600,58	225.791,84	-	-	356.392,42	2.508.787,60	4.142.574,44	6.428.487,29	-	13.079.849,33
01/10/2023	31/12/2023	164.005,57	107.030,79	409.650,00	-	680.686,36	2.435.931,54	4.430.059,04	6.300.206,64	-	13.166.197,22
01/01/2024	31/03/2024	173.535,31	268.686,22	216.972,19	-	659.193,72	2.551.103,69	5.066.741,75	6.366.134,03	-	13.983.979,47
01/04/2024	30/06/2024	121.589,21	262.433,41	64.938,47	-	448.961,09	2.766.078,25	6.398.575,17	6.987.093,43	-	16.151.746,85
01/07/2024	30/09/2024	139.400,62	274.631,30	-	-	414.031,92	2.616.156,12	5.288.057,54	6.911.452,68	-	14.815.666,34
01/10/2024	31/12/2024	68.873,28	261.558,69	-	3.803,65	334.235,62	2.470.161,66	5.041.616,29	6.983.874,56	-	14.495.652,51
01/01/2025	31/03/2025	99.671,54	105.072,40	29.838,65	-	234.582,59	2.296.232,83	5.255.199,72	7.691.704,29	-	15.243.136,84
01/04/2025	30/06/2025	55.320,31	66.436,42	39.903,83	-	161.660,56	2.245.177,94	4.051.745,36	8.293.587,07	-	14.590.510,37
01/07/2025	30/09/2025	44.630,54	126.019,86	-	-	170.650,40	1.955.320,08	3.438.787,46	8.129.621,49	-	13.523.729,03
01/10/2025	31/12/2025	8.311,18	106.573,33	-	-	114.884,51	944.977,91	2.475.084,64	7.888.737,76	-	11.308.800,31
01/01/2026	31/03/2026	1.852,47	34.480,29	24.730,67	-	61.063,43	687.756,44	2.384.281,07	7.712.073,20	-	10.784.110,71
01/04/2026	30/06/2026	-	1.379,33	300.331,77	-	301.711,10	598.882,31	2.175.739,08	8.213.969,67	-	10.988.591,06
01/07/2026	30/09/2026	2.404,15	12.569,03	111.731,67	-	126.704,85	510.694,67	1.914.836,79	8.170.806,50	-	10.596.337,96

10. Cash Trapping Condition Class B Notes Interest Subordination Event

Quarterly Settlement Period		Payment Date	Aggregate Outstanding Amount related to all Receivables arising from Defaulted Lease Contracts	Aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio at the Valuation Date	Gross Cumulative Default Ratio	Relevant Trigger	Cash Trapping Condition occured (Y/N)	Class B Notes Interest Subordination Event occured (Y/N)
From	To		a	b	i = [(a) / (b)]	ii	[(i) > (ii)]	[(i) > 35%]
14/10/2021	31/12/2021	27/01/2022	5.499.030,85	1.103.991.372,45	0,50%	7.50 %	NO	NO
01/01/2022	31/03/2022	27/04/2022	6.165.518,07	1.103.991.372,45	0,56%	7.50 %	NO	NO
01/04/2022	30/06/2022	27/07/2022	7.982.316,22	1.103.991.372,45	0,72%	7.50 %	NO	NO
01/07/2022	30/09/2022	27/10/2022	9.650.870,70	1.103.991.372,45	0,87%	7.50 %	NO	NO
01/10/2022	31/12/2022	27/01/2023	9.896.432,95	1.103.991.372,45	0,90%	7.50 %	NO	NO
01/01/2023	31/03/2023	27/04/2023	10.945.328,47	1.103.991.372,45	0,99%	7.50 %	NO	NO
01/04/2023	30/06/2023	27/07/2023	13.654.366,29	1.103.991.372,45	1,24%	7.50 %	NO	NO
01/07/2023	30/09/2023	27/10/2023	15.879.699,77	1.103.991.372,45	1,44%	7.50 %	NO	NO
01/10/2023	31/12/2023	29/01/2024	16.587.781,25	1.103.991.372,45	1,50%	7.50 %	NO	NO
01/01/2024	31/03/2024	29/04/2024	18.069.308,34	1.103.991.372,45	1,64%	7.50 %	NO	NO
01/04/2024	30/06/2024	29/07/2024	20.889.410,03	1.103.991.372,45	1,89%	7.50 %	NO	NO
01/07/2024	30/09/2024	28/10/2024	21.698.891,70	1.103.991.372,45	1,97%	7.50 %	NO	NO
01/10/2024	31/12/2024	27/01/2025	22.530.320,30	1.103.991.372,45	2,04%	7.50 %	NO	NO
01/01/2025	31/03/2025	28/04/2025	24.362.449,08	1.103.991.372,45	2,21%	7.50 %	NO	NO
01/04/2025	30/06/2025	28/07/2025	25.541.575,90	1.103.991.372,45	2,31%	7.50 %	NO	NO
01/07/2025	30/09/2025	27/10/2025	25.768.732,71	1.103.991.372,45	2,33%	7.50 %	NO	NO
01/10/2025	31/12/2025	27/01/2026	25.951.854,58	1.103.991.372,45	2,35%	7.50 %	NO	NO
01/01/2026	31/03/2026	27/04/2026	26.091.848,66	1.103.991.372,45	2,36%	7.50 %	NO	NO
01/04/2026	30/06/2026	27/07/2026	26.961.217,17	1.103.991.372,45	2,44%	7.50 %	NO	NO
01/07/2026	30/09/2026	27/10/2026	27.211.483,12	1.103.991.372,45	2,46%	7.50 %	NO	NO

11. Collateralisation

Settlement Period		Interest Period		Principal Amount Outstanding					Collateralisation		
From	To	From	To	Class A1 Notes	Class A2 Notes	Class B Notes	Class J Notes	Total	Collateral Portfolio	Debt Service Reserve Amount	Total
14/10/2021	31/12/2021	16/11/2021	27/01/2022	453.185.613,24	225.200.000,00	238.400.000,00	175.100.000,00	1.091.885.613,24	1.080.857.069,62	9.383.000,00	1.090.240.069,62
01/01/2022	31/03/2022	27/01/2022	27/04/2022	391.696.954,30	225.200.000,00	238.400.000,00	175.100.000,00	1.030.396.954,30	1.021.229.098,17	9.167.856,13	1.030.396.954,30
01/04/2022	30/06/2022	27/04/2022	27/07/2022	329.963.317,32	225.200.000,00	238.400.000,00	175.100.000,00	968.663.317,32	960.110.347,78	8.552.969,54	968.663.317,32
01/07/2022	30/09/2022	27/07/2022	27/10/2022	269.960.453,34	225.200.000,00	238.400.000,00	175.100.000,00	908.660.453,34	900.724.820,17	7.935.633,17	908.660.453,34
01/10/2022	31/12/2022	27/10/2022	27/01/2023	213.127.570,77	225.200.000,00	238.400.000,00	175.100.000,00	851.827.570,77	844.491.966,24	7.335.604,53	851.827.570,77
01/01/2023	31/03/2023	27/01/2023	27/04/2023	155.658.159,26	225.200.000,00	238.400.000,00	175.100.000,00	794.358.159,26	787.590.883,55	6.767.275,71	794.358.159,26
01/04/2023	30/06/2023	27/04/2023	27/07/2023	96.426.998,43	225.200.000,00	238.400.000,00	175.100.000,00	735.126.998,43	728.934.416,84	6.192.581,59	735.126.998,43
01/07/2023	30/09/2023	27/07/2023	27/10/2023	40.273.691,89	225.200.000,00	238.400.000,00	175.100.000,00	678.973.691,89	673.373.421,91	5.600.269,98	678.973.691,89
01/10/2023	31/12/2023	27/10/2023	29/01/2024	-	203.931.731,15	238.400.000,00	175.100.000,00	617.431.731,15	612.392.994,23	5.038.736,92	617.431.731,15
01/01/2024	31/03/2024	29/01/2024	29/04/2024	-	148.539.736,20	238.400.000,00	175.100.000,00	562.039.736,20	557.348.236,20	4.691.500,00	562.039.736,20
01/04/2024	30/06/2024	29/04/2024	29/07/2024	-	92.121.238,84	238.400.000,00	175.100.000,00	505.621.238,84	500.929.738,84	4.691.500,00	505.621.238,84
01/07/2024	30/09/2024	29/07/2024	28/10/2024	-	40.362.857,26	238.400.000,00	175.100.000,00	453.862.857,26	449.171.357,26	4.691.500,00	453.862.857,26
01/10/2024	31/12/2024	28/10/2024	27/01/2025	-	-	226.251.038,26	175.100.000,00	401.351.038,26	396.659.538,26	4.691.500,00	401.351.038,26
01/01/2025	31/03/2025	27/01/2025	28/04/2025	-	-	175.905.051,57	175.100.000,00	351.005.051,57	346.313.551,57	4.691.500,00	351.005.051,57
01/04/2025	30/06/2025	28/04/2025	28/07/2025	-	-	128.812.640,05	175.100.000,00	303.912.640,05	299.221.140,05	4.691.500,00	303.912.640,05
01/07/2025	30/09/2025	28/07/2025	27/10/2025	-	-	87.974.370,69	175.100.000,00	263.074.370,69	258.382.870,69	4.691.500,00	263.074.370,69
01/10/2025	31/12/2025	27/10/2025	27/01/2026	-	-	50.309.912,99	175.100.000,00	225.409.912,99	220.718.412,99	4.691.500,00	225.409.912,99
01/01/2026	31/03/2026	27/01/2026	27/04/2026	-	-	22.003.398,76	175.100.000,00	197.103.398,76	192.411.898,76	4.691.500,00	197.103.398,76
01/04/2026	30/06/2026	27/04/2026	27/07/2026	-	-	734.435,53	175.100.000,00	175.834.435,53	171.142.935,53	4.691.500,00	175.834.435,53
01/07/2026	30/09/2026	27/07/2026	27/10/2026	-	-	-	161.816.836,73	161.816.836,73	158.148.099,25	4.691.500,00	162.839.599,25

12. Collateral Portfolio

Quarterly Settlement Period		Outstanding Principal of the Collateral Portfolio (Performing Receivables)	Outstanding Principal of the Collateral Portfolio (Delinquent Receivables)	Unpaid Principal Instalments of the Collateral Porfolio	Residual Optional Instalment	Total Collateral Portfolio including Residual Optional instalment	Defaulted Receivables	Defaulted Receivables including Residual Optional Instalment	Accounting Portfolio
From	To	(a1)	(a2)	(b1)	(c1)	(d1) = (a1+a2+b1+c1)	(e1)	(e2)	(f1) = (d1+e2)
14/10/2021	31/12/2021	1.080.839.256,93	-	17.812,69	64.123.350,93	1.144.980.420,55	5.495.139,24	6.441.760,26	1.151.422.180,81
01/01/2022	31/03/2022	1.019.712.372,53	1.354.716,93	162.008,71	63.933.593,71	1.085.162.691,88	5.999.742,25	6.975.930,99	1.092.138.622,87
01/04/2022	30/06/2022	959.127.773,63	748.687,56	233.886,59	63.578.801,27	1.023.689.149,05	7.629.976,04	8.636.726,14	1.032.325.875,19
01/07/2022	30/09/2022	900.296.176,24	355.910,40	72.733,53	63.227.149,30	963.951.969,47	9.141.802,02	10.198.801,38	974.150.770,85
01/10/2022	31/12/2022	843.482.655,22	781.064,91	228.246,11	62.108.564,11	906.600.530,35	8.849.186,38	9.931.519,91	916.532.050,26
01/01/2023	31/03/2023	786.821.427,63	636.053,14	133.402,78	61.560.547,67	849.151.431,22	9.486.273,74	10.578.646,90	859.730.078,12
01/04/2023	30/06/2023	727.700.842,09	1.126.906,34	106.668,41	60.835.989,66	789.770.406,50	11.696.924,74	12.962.916,78	802.733.323,28
01/07/2023	30/09/2023	672.792.485,40	263.770,79	317.165,72	60.400.182,60	733.773.604,51	13.079.849,33	14.494.780,91	748.268.385,42
01/10/2023	31/12/2023	611.718.451,64	636.219,04	38.323,55	58.591.598,88	670.984.593,11	13.166.197,22	14.588.441,66	685.573.034,77
01/01/2024	31/03/2024	556.642.381,05	595.325,57	110.529,58	58.015.901,39	615.364.137,59	13.983.979,47	15.498.082,53	630.862.220,12
01/04/2024	30/06/2024	500.481.606,09	421.589,35	26.543,40	56.552.673,07	557.482.411,91	16.151.746,85	17.861.734,32	575.344.146,23
01/07/2024	30/09/2024	448.746.230,55	378.844,81	46.281,90	55.831.716,56	505.003.073,82	14.815.666,34	16.534.695,57	521.537.769,39
01/10/2024	31/12/2024	396.289.485,42	272.499,50	97.553,34	54.328.533,48	450.988.071,74	14.495.652,51	16.269.124,36	467.257.196,10
01/01/2025	31/03/2025	346.066.709,56	176.422,00	70.420,01	53.192.846,22	399.506.397,79	15.243.136,84	17.191.468,14	416.697.865,93
01/04/2025	30/06/2025	299.023.201,52	129.770,12	68.168,41	51.565.882,92	350.787.022,97	14.590.510,37	16.562.593,35	367.349.616,32
01/07/2025	30/09/2025	258.200.043,96	116.873,26	65.953,47	50.117.161,61	308.500.032,30	13.523.729,03	15.539.137,63	324.039.169,93
01/10/2025	31/12/2025	220.619.783,88	61.652,46	36.976,65	47.690.179,78	268.408.592,77	11.308.800,31	13.172.144,77	281.580.737,54
01/01/2026	31/03/2026	192.396.825,66	42.042,49	(26.969,39)	45.567.707,96	237.979.606,72	10.784.110,71	12.645.437,35	250.625.044,07
01/04/2026	30/06/2026	170.886.283,54	285.885,53	(29.233,54)	43.690.087,64	214.833.023,17	10.988.591,06	12.811.332,36	227.644.355,53
01/07/2026	30/09/2026	158.022.123,15	110.995,58	14.980,52	41.949.050,78	200.097.150,03	10.596.337,96	12.562.226,10	212.659.376,13

13. Portfolio Breakdown

Settlement Period		Total Collateral Portfolio Outstanding Principal	Collateral Portfolio by Pool				Concentration Risk for the Collateral Portfolio				Collateral Portfolio Outstanding Principal by Geographical Area			Accounting Portfolio Outstanding Principal by Residual Life						
From	To		Pool 1	Pool 2	Pool 3	Pool 4	Top 1	Top 10	Top 50	Top 100	Central Italy	Southern Italy	Other	Indeterminate	(0-1) month	(2-3) month	(4-6) month	(7-11) month	(1-5) years	More than 5 years
14/10/2021	31/12/2021	1.080.839.256,93	224.137.269,45	537.167.965,41	302.632.871,22	16.901.150,85	7.738.532,07	56.047.064,70	149.631.440,30	219.263.627,91	142.690.825,78	259.025.600,98	679.122.830,17	-	-	184.571,37	1.256.751,41	2.134.585,91	706.038.571,18	376.707.329,16
01/01/2022	31/03/2022	1.021.067.089,46	208.763.369,42	501.899.744,31	294.389.571,99	16.014.403,74	7.445.530,67	53.689.766,15	143.624.458,24	209.982.679,06	135.128.529,52	243.004.237,54	642.934.322,40	-	(97,15)	391.010,12	892.443,02	1.585.757,64	668.110.652,26	356.028.861,82
01/04/2022	30/06/2022	959.876.461,19	192.877.076,90	465.628.383,98	286.246.047,92	15.124.952,39	7.152.097,61	51.329.483,29	137.690.863,31	200.880.038,52	126.626.878,34	227.482.828,55	605.766.754,30	-	9.623,57	277.505,07	416.757,02	1.446.578,92	633.820.025,33	331.261.630,75
01/07/2022	30/09/2022	900.652.086,64	177.550.576,40	430.764.455,70	278.099.461,25	14.237.593,29	6.860.893,53	48.993.965,73	131.796.114,95	191.948.554,26	120.908.626,19	210.350.375,91	569.393.084,54	-	(45,68)	120.296,60	424.845,07	2.006.379,32	597.756.006,92	309.007.493,67
01/10/2022	31/12/2022	844.263.720,13	162.430.333,42	398.092.605,04	270.375.957,75	13.364.823,92	6.577.916,63	47.037.635,92	126.133.318,90	183.506.529,69	113.877.972,83	195.848.226,65	534.537.520,65	-	(549,35)	71.696,78	605.333,85	2.579.747,67	564.354.826,83	284.945.578,32
01/01/2023	31/03/2023	787.457.480,77	147.224.143,99	365.498.192,99	262.234.093,25	12.501.050,54	6.301.024,58	45.126.475,84	120.751.589,72	175.609.498,12	106.938.979,74	181.226.484,32	499.292.016,71	-	(209,46)	179.150,27	626.078,05	3.254.683,56	523.728.784,71	268.237.476,12
01/04/2023	30/06/2023	728.827.748,43	132.535.462,88	332.010.052,66	252.644.677,57	11.637.555,32	6.087.174,48	43.423.858,09	114.743.746,77	166.571.477,33	99.408.478,90	166.496.286,04	462.922.983,49	-	(248,75)	150.085,89	979.604,25	4.425.785,08	491.440.756,51	242.471.547,58
01/07/2023	30/09/2023	673.056.256,19	117.242.697,36	300.505.968,35	244.520.827,29	10.786.763,19	5.905.182,72	41.726.907,84	109.542.791,43	159.085.150,88	92.900.155,98	151.360.287,44	428.795.812,77	-	(134,19)	248.188,12	994.063,82	7.886.725,09	447.756.645,62	228.034.004,28
01/10/2023	31/12/2023	612.354.670,68	102.670.218,71	267.850.108,22	231.854.851,88	9.979.491,87	5.722.025,43	38.091.548,99	100.662.250,08	147.339.087,51	86.003.603,15	136.809.767,94	389.541.299,59	-	(308,16)	250.114,08	2.378.133,10	7.883.733,40	403.278.073,14	210.480.301,61
01/01/2024	31/03/2024	557.237.706,62	88.106.833,22	235.481.392,78	224.499.871,79	9.149.608,83	5.533.479,14	36.889.598,94	95.886.426,93	139.952.637,32	79.172.502,32	120.959.066,81	357.106.137,49	-	(630,88)	687.548,45	2.203.523,40	7.543.054,54	357.545.849,16	201.857.576,21
01/04/2024	30/06/2024	500.903.195,44	74.080.817,35	202.748.255,45	215.656.359,83	8.417.762,81	5.342.612,11	35.668.564,82	91.321.330,02	132.804.117,91	72.319.604,34	106.760.736,36	321.822.854,74	-	9.845,91	461.075,87	2.429.784,05	10.230.993,27	312.587.181,35	189.660.876,82
01/07/2024	30/09/2024	449.125.075,36	61.273.127,94	171.810.897,02	208.328.202,97	7.712.847,43	5.164.030,97	34.420.827,65	87.500.712,15	126.018.257,31	65.979.592,97	93.207.688,42	289.937.793,97	-	(1.101,66)	583.760,71	2.190.044,88	20.657.731,25	259.703.180,54	179.455.509,53
01/10/2024	31/12/2024	396.561.984,92	48.959.322,09	141.851.225,54	198.755.595,46	6.995.841,83	5.032.249,75	33.138.077,91	83.843.760,36	119.397.134,81	59.472.558,06	79.845.003,64	257.244.423,22	-	(1.446,38)	569.749,85	5.432.851,48	26.893.070,35	205.341.415,07	171.323.156,67
01/01/2025	31/03/2025	346.243.131,56	37.082.429,76	112.419.637,31	190.360.465,06	6.380.599,43	4.894.901,41	31.817.217,79	80.447.581,71	113.446.536,50	53.287.980,93	66.734.605,29	226.220.545,34	-	756,58	1.630.448,19	7.339.623,45	31.631.831,76	157.558.928,68	161.525.519,22
01/04/2025	30/06/2025	299.152.971,64	26.222.054,14	85.306.994,02	181.823.565,01	5.800.358,47	4.754.982,21	30.468.548,61	77.065.016,17	108.236.918,26	46.938.312,35	54.605.344,58	197.609.314,71	-	36.942,59	1.761.864,63	10.943.059,56	31.051.269,65	114.358.172,54	153.438.318,82
01/07/2025	30/09/2025	258.316.917,22	17.301.975,40	61.556.013,21	174.236.785,66	5.222.142,95	4.611.726,21	29.092.754,99	73.709.857,44	103.280.618,04	41.752.771,82	43.752.619,92	172.811.525,48	-	140.154,35	3.272.708,59	8.464.992,02	34.583.673,53	80.185.236,57	142.849.935,19
01/10/2025	31/12/2025	220.681.436,34	10.049.080,83	42.122.486,57	163.737.910,30	4.771.958,64	4.475.156,92	26.859.460,19	68.439.758,31	96.214.145,25	37.332.979,38	34.585.626,06	148.762.830,90	-	60.703,38	2.069.746,31	11.202.612,17	16.202.381,31	75.212.039,28	125.226.851,62
01/01/2026	31/03/2026	192.438.868,15	4.840.144,01	27.577.690,04	155.630.966,68	4.390.067,42	4.339.583,19	25.581.575,98	65.206.338,63	91.586.074,50	33.648.083,20	27.506.963,92	131.283.821,03	-	67.365,05	3.076.632,31	8.571.598,15	1.989.701,48	70.674.991,09	116.708.644,17
01/04/2026	30/06/2026	171.172.169,07	2.007.056,05	17.757.998,10	147.365.967,03	4.041.147,89	4.203.619,29	24.413.246,44	61.788.440,18	86.734.614,83	30.833.007,43	22.748.514,91	117.590.646,73	-	272.000,29	1.810.945,25	653.459,43	2.555.404,40	63.190.317,23	111.573.955,90
01/07/2026	30/09/2026	158.133.118,73	1.224.103,11	13.461.520,02	139.711.816,29	3.735.679,31	4.067.628,60	23.240.146,68	58.647.850,77	82.384.297,58	28.932.214,61	20.029.311,68	109.171.592,44	-	333.943,81	141.576,34	798.646,56	3.355.762,77	60.318.571,83	101.809.884,45